**From:** Cornelius Twomey <ntwomey@att.net>
**Sent:** Friday, March 18, 2016 8:02 AM
**To:** INSTestimony
**Subject:** Please support HB5519

Dear Co-Chairs Senator Crisco and Representative Megna and esteemed members of the Insurance and Real Estate Committee,

As a resident of South Windsor, I am in support of HB 5519, an act authorizing catastrophe savings accounts for homeowner's insurance policyholders and establishing income tax deductions for homeowners suffering certain uninsured property losses.

The issue of crumbling basement walls has devastated my family, as well as the homes of many of my friends and neighbors in South Windsor, not to mention those in the other affected towns in Connecticut.

We realize there is no rhyme or reason to why the concrete in some homes is crumbling, and who is responsible. But we are facing a financial crisis. There is no solution other than replacing the foundation that has been proven successful. I've seen quotes to replace foundations ranging from $150,000 - $299,000. That is a lifetime of savings.

Additionally, we believe that what we are seeing is just the tip of the iceberg, as many more homes in north central Connecticut will likely be diagnosed with the crumbling foundation issue, or develop it over the next decade and beyond.

We need legislation such as HB5519.

We have been faithfully paying our insurance policies for years, and now we need to know that the policy we have been paying for will cover our needs.

I recommend that there be no statute of limitations on legal action if the insurance companies refuse to coverage. Many of the foundations that are currently failing were poured over thirty years ago and problems are just now beginning to surface.

Our homes are our single greatest investment. And the homes affected in this town not only affect the homeowners, but the town of South Windsor and the State of Connecticut. We are all affected by this.

Please support HB 5519.

Thank you sincerely,

Cornelius and Teresa Twomey
32 Evans Crossing
South Windsor, CT